

SUCCESS STORY

# BANK OPTIMIZES MULTI-VENDOR DEPLOYMENT WITH CORVIL

\$588B

ASSETS

#### TOP TEN BANK IN NORTH AMERICA

PROVIDES CORPORATE, INSTITUTIONAL AND GOVERNMENT CLIENTS A RANGE OF WEALTH MANAGEMENT AND INVESTMENT SERVICES ACROSS BONDS, EQUITIES, FIXED INCOME, AND SECURITIZED PRODUCTS. 2,500+ PROFESSIONALS IN 30+ LOCATIONS GLOBALLY

# CHALLENGE

#### Assuring Performance of Outsourced Trading Platform

With rising competition and increasing complexity of trading tools and technology, the firm relied upon outsourced infrastructure and platform providers. While transitioning to a new outsourced trading platform, Tbricks by Itiviti, the firm was eager to eliminate the operational challenges experienced with the previous outsourcer:

- Siloed visibility that delayed identification of service degradation
- Extended triage and resolution times exacerbated by finger-pointing across internal teams, platform outsourcer, and infrastructure service providers
- Limited insights to correlate trade execution with infrastructure performance to improve customer experience and revenue generation

#### SOLUTION

#### Analytics and Insight Across Outsourced Technology

Deployed to analyze electronic trading flows, market data feeds and infrastructure performance across multiple venues, Corvil provided:

- Insight into market data gaps and other quality issues across all incoming direct and consolidated market data feeds from Canadian and U.S. markets, including:
  - Identification of inactive direct data feeds
  - Verification of incomplete data feed bandwidth upgrades
- Venue connectivity health monitoring and performance profiling to improve order routing and execution
- Full transaction message transparency through the Tbricks environment
- Streamlined and automated workflows for issue identification, isolation, and resolution replacing manual analysis
- Pre-built dashboards for multiple stakeholders that improved collaboration with trading platform and infrastructure outsourcers

### RESULTS

# Improved Performance Assurance and Trading Outcomes

- Operations staff productivity
- $\checkmark$  Speed of escalation process across internal and external technology teams
- Mean time to respond to stakeholder and partner inquiries
- ullet Mean time to identify and resolve issues
- Business impact of technology issues