

COMPREHENSIVE GLOBAL CONNECTIVITY TO LIQUIDITY USING PICONET™

Beginning in 2011, Pico developed the market-leading venue connectivity network in North America. More liquidity flows through connectivity managed by Pico than any other managed service provider. Our clients trust us to handle their order flow, whether it is principal or agency business because we understand how important it is for them. And now we have built the same market-leading connectivity in Europe and Asia.



FLEXIBLE VENUE CONNECTIVITY FOR ALL SCENARIOS

Pico provides low-latency connectivity for access to over 300 global markets venues. Execute proprietary business or client orders on all the major exchanges, dark pools, and Multilateral Trading Facilities over our ultra-low latency proprietary network with options for 10Gbps, 40Gbps, or 100Gbps handoffs. We offer cost effective shared connectivity or dedicated connectivity options.

Latency sensitive clients can also connect from the same colocation facility for lowest-latency access either from their own racks or using Pico managed racks and infrastructure. Clients requiring connectivity from remote locations can use PicoNet™, using the fastest leased line connections between Pico's co-location sites to ensure flow reaches a remote matching engine with the lowest latency possible.

Tailored Connectivity

The standard Venue Access services can be enhanced using tailored solutions using proprietary risk systems, wireless connectivity, field programmable gate arrays and other advanced technologies to give our customers the competitive edge they need to win.

This can be combined with our market-leading Corvil Analytics capabilities to help measure performance, and the support of our 24/7 service operations and delivery teams.

Market Connectivity Made Simple

The total cost of venue connectivity can be very high. Setup, legal, technical and operational hurdles add to the cost and complexity of connectivity, and can be very time-consuming, difficult to administer and create additional strain on your business.

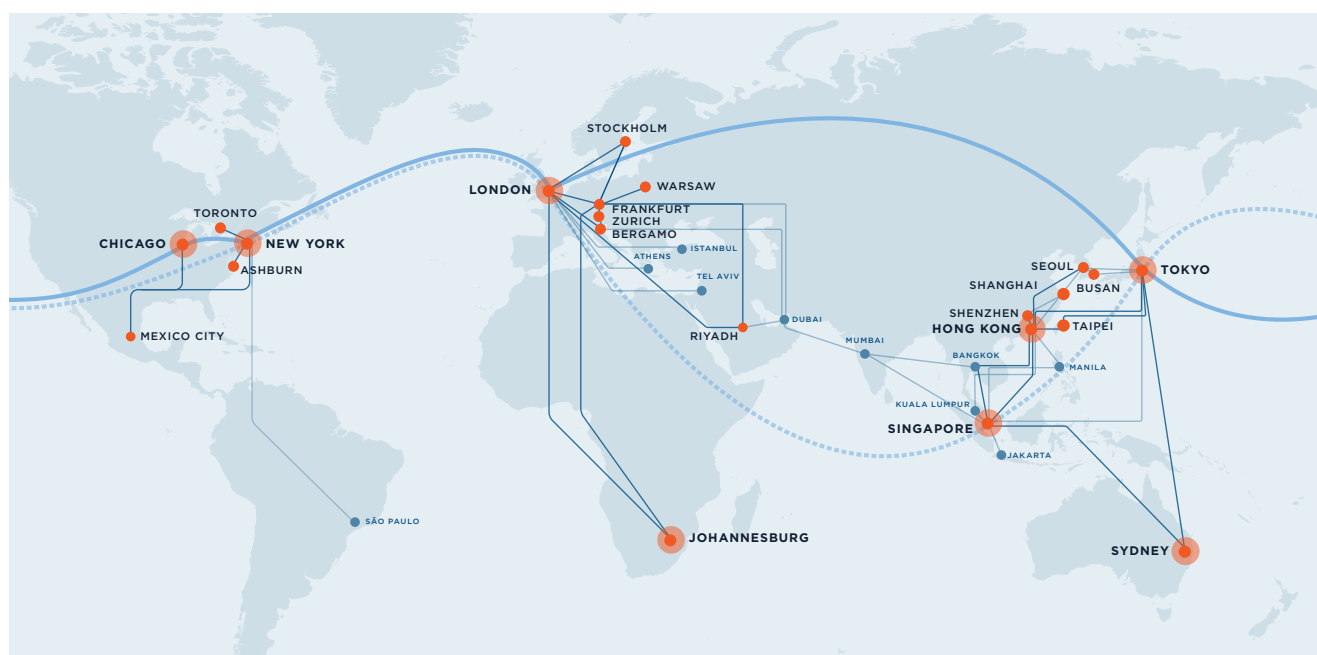
Pico has a global team of venue experts who manage relationships, conduct reporting, and liaise with venue technical teams to simplify our customer's operations.

You can find the extensive list of Equity, Fixed Income, Futures, Options and FX trading venues for which we offer connectivity at **www.pico.net**.



We have access to over 300 global market venues via PicoNet™, our private ultra low-latency proprietary network mesh. PicoNet™ is extremely flat, minimizing hops and latency

wherever possible. Ultra-resilient and fault-tolerant, it provides the fastest path connections between on-net colocation sites.



A SELECTION OF OUR VENUES

Aquis	Citigroup	GTS	MIAX Options Exchange	SpeedRoute-Cirrus Technology
B3	Credit Suisse	GTX	Morgan Stanley	SpiderRock
Bank of America Merrill Lynch	Curex	Goldman Sachs	NEX	TMX Group
Barclays	Currenex	IEX	Nasdaq	TPICAP
Bolsas y Mercados Españoles	Dash Financial	Instinet	Nasdaq OMX	Tradeweb
Borsa Italiana	Dealerweb	Instinet Canada Cross (ICX)	Neptune Networks Ltd	Tradition
Boston Options Exchange	Deutsche Bank	Integral	New York Stock Exchange	Triact Canada
Bourse de Luxembourg	Deutsche Boerse	Intercontinental Exchange	OTC Markets	Two Sigma
Bursa Malaysia	Dubai Mercantile Exchange (DME)	JPM	Omega ATS	UBS
CIBC	EEX	Jane Street	OneChicago	Vela Trading Systems
CME Group	Enskilda (SEB)	Johannesburg Stock Exchange (JSE)	Oslo Bors	Vienna Stock Exchange
CODA	Equiduct	Korea Stock Exchange	Pragma	Virtu Financial
Canadian Stock Exchange (CSE)	Euronext	LMAX Exchange	Prague Stock Exchange	Weeden & Co.
Cboe	FX Connect	LSE Group	RBS Group	Wells Fargo
Cboe Canada	FXSpotStream	Level ATS	Refinitiv	
Cboe Europe	Fenics	LiquidityEdge	SGX	
Citadel Securities	Fidelity	Liquidnet	SIX Swiss	
	Fidessa	London Metal Exchange (LME)	Schwab	
	GFI		Soc Gen - Societe Generale	
	GPW			