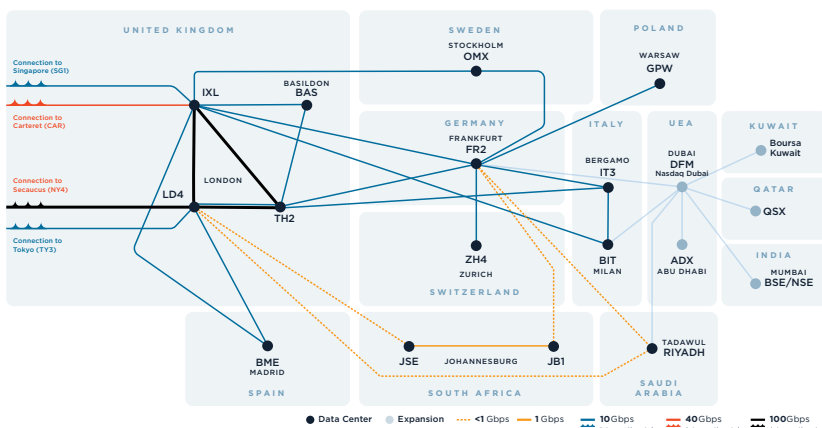


Pico fuels the global capital markets community by providing customized managed infrastructure solutions, including exceptional market data services, optimized for individual client needs.

Pico offers hosting at key global financial data centers in premier locations. Each data center is near liquidity sources.

We are currently live in **15 data centers in EMEA**:

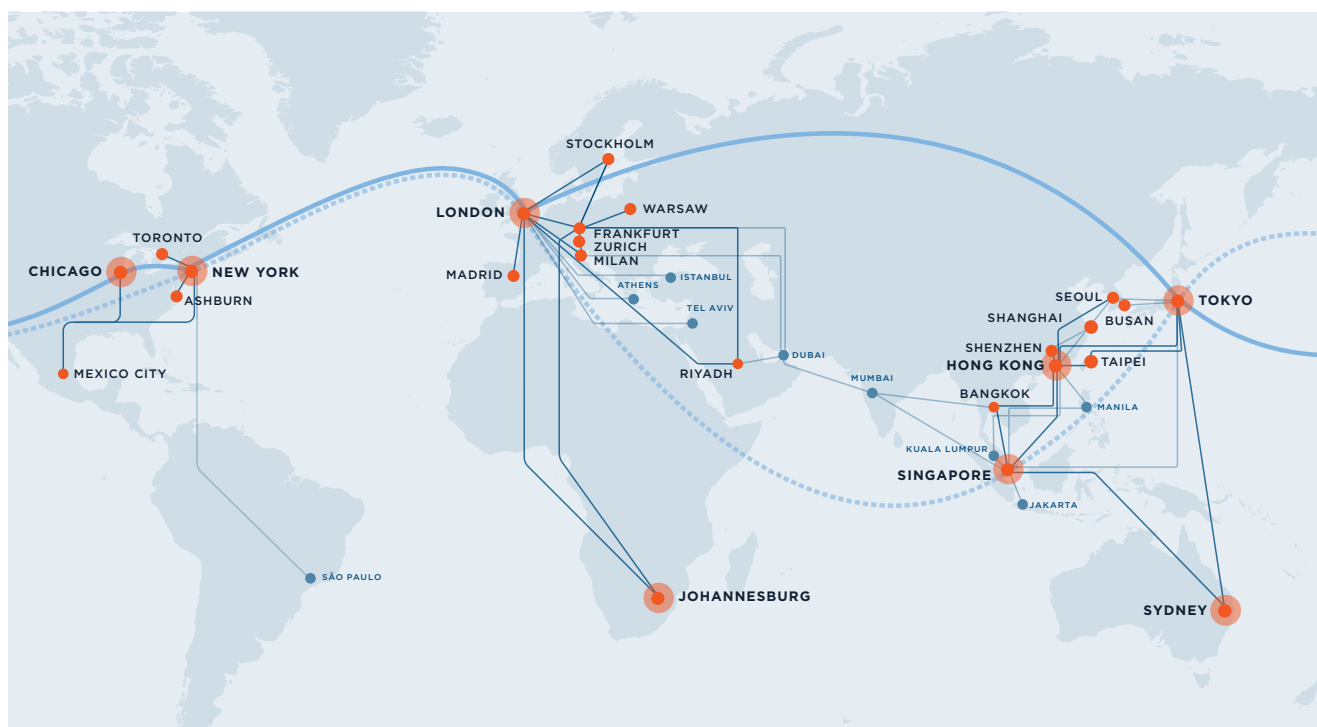
- Germany** (FR2)
- Italy** (BIT, IT3)
- Poland** (GPW)
- Saudi Arabia** (Tadawul)
- South Africa** (A2X, JSE & JB1)
- Spain** (BME)
- Sweden** (OMX)
- Switzerland** (ZH4)
- United Kingdom** (LD4/5/6, IXL, BAS, TH2)



EMEA expansion plans include data centers in the following locations: **Athens, Istanbul, Dubai and Tel Aviv.**

PicoNet™

We have access to over 300 global market venues via PicoNet™, our private ultra low-latency proprietary network mesh. PicoNet is extremely flat, minimizing hops and latency wherever possible. Ultra-resilient and fault-tolerant, it provides the fastest path connections between on-net co-location sites.



REGIONS AND POINTS OF INTEREST AND MARKET DATA

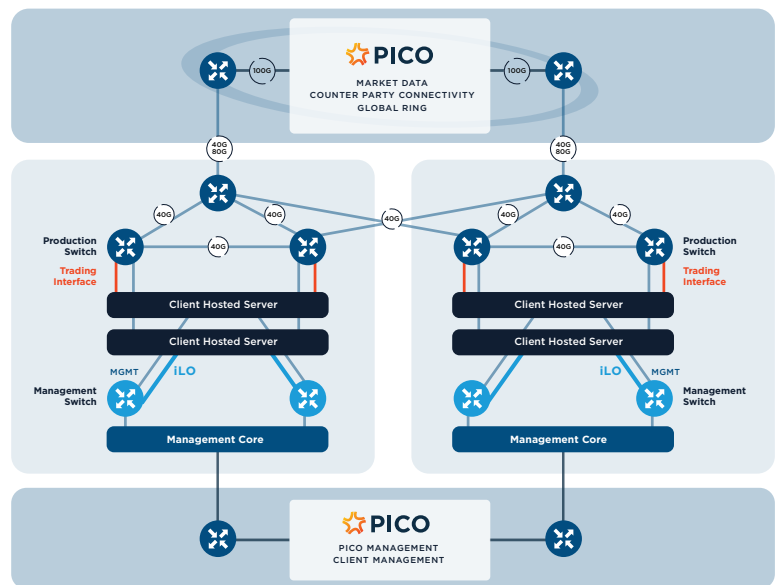
Aquis	Currenex*	GPW	Nordic Commodities
BATS	Dubai Mercantile Exchange (DME)	ICE Endex	Nordic Derivatives Exchange
BATS/Chi-X	EBS	ICE Futures Europe - Commodities	Nordic Equities
BME MEFF*	Eurex	ICE Futures Europe - Financials	Nordic Fixed Income
BME SIB	Euronext	JSE, A2X	Oslo Bors
Boerse Frankfurt	Euronext Cash	JSE Derivatives	Prague Stock Exchange
Bolsas y Mercados Españoles Indices*	Euronext Derivatives	JSE Equities	Sigma X
Borsa Istanbul (Turkey)*	Euronext Dublin	LMAX*	SIX Swiss
Borsa Italiana/ MTS	Euronext FX*	London Metal Exchange (LME)	Tel Aviv Stock Exchange*
Bourse de Luxembourg	Euronext Indices	London Stock Exchange (LSE)	Vienna Stock Exchange
Cboe FX	European Energy Exchange (EEX)	LSE AIM	Xetra
Chi-X		LSE Turquoise	

* Planning to bring onto PicoNet™

DEDICATED INFRASTRUCTURE MODEL

We procure a rack exclusively for customers. All network components—including Top-of-Rack (ToR) and management switches—are resilient and either completely dedicated or fully managed by Pico. In this dedicated model, the rack is connected to the Pico core switch infrastructure to access data and trade.

Each cabinet can be customized to customer needs including power density, use of smart PDUs, ToR design and security compliance. We offer the flexibility to assign ports accordingly to connectivity needs. Pico supplies remote access to hosted hardware either via IPSEC Site-to-Site VPN or via cross-connect.



SHARED INFRASTRUCTURE MODEL

Pico's standard Arista low-latency ToR configuration, inside a shared Pico hosting environment. The ToR access layer node operate as a multi-layer switch combining 10G port aggregation and routing functionality connecting to all available markets on PicoNet™.

Shared devices receive an allocation of two 10Gbps ports in a trading switch and two 1Gbps ports in a management-level switch with 400W of power. Additional ports are available if required. We supply remote access to client servers either via IPSEC Site-to-Site VPN or via cross-connect.

